

Financial Statement
January 1, 2012 to December 31, 2012
Bethel Gospel Chapel of Edmonton

SUMMARY:	2012	2011	Change
Income:			
Bank Interest	\$ 17.40	\$ 12.21	+5.19
Misc Income:	1.00	1.00	+0.00
Offerings:	106,892.61	153,801.83	(46,909.22)
TOTAL INCOME:	\$ 106,911.01	\$ 153,815.04	(46,904.03)
			-30.49%
EXPENDITURES			
GST	\$ 681.71	\$ 3,395.19	\$ (2,713.48)
Ministry Expenses:	2,881.84	948.93	+1,932.91
Operating Expenses:	29,121.07	27,484.09	+1,636.98
Support for Workers & Organizations:	89,687.48	92,834.11	(3,146.63)
TOTAL EXPENDITURES:	\$ 122,372.10	\$ 124,662.32	\$ (2,290.22)
			+0.00
NET Gain (Loss):	(15,461.09)	29,152.72	(44,613.81)

INCOME

Uncategorized	-
Bank Interest	17.40
Misc Income	1.00

Offerings

Week 1	38,476.65
Week 2	25,159.05
Week 3	14,587.00
Week 4	26,229.00
Week 5	2,440.91
TOTAL Offerings	106,892.61

TOTAL INCOME **106,911.01**

EXPENDITURES

Uncategorized	-
GST	681.71

Ministry Expenses

Bethel Socials	260.00
Can Council of Christian Charities	325.00
Christian Copyright Licensing Int.	319.00
Flowers, Cards etc	33.98
Library	281.14
Outreach	723.75
Publications	486.40
Sunday School	392.57
Visitation	60.00

TOTAL Ministry Expenses	2,881.84
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Operating Expenses

Bank Charges	25.60
Caretaking	7,270.00
Equipment,Renovation	1,306.42
Insurance, Taxes	5,035.00
Maintenance	2,224.34
Office (note)	4,186.06
Photocopying	109.18
Renovations	1,766.60
Kitchen Supplies	271.22
Food	239.79
Utilities	
Direct Energy Regulated Services - Gas	3,202.40
Epcor- Power,Water & Sewer	3,343.15
Telus - Telephone	141.31
Shaw Cable - Telephone	247.35
TOTAL Utilities	6,934.21

TOTAL Operating Expenses	29,368.42
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Support for Workers & Organizations

Designated Gifts:	
Blue Bronna Wilderness Camp	1,000.00
O.M. Samuel	750.00
TOTAL Designated Funds	1,750.00

Guest Speakers	1,800.00
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Supported Organizations:	
Key-Way-Tin Bible Institute	2,400.00
Meadowlodge	5,000.00
Mount Carmel	9,800.00
MSC Can. - Admin.	1,690.00
TOTAL Support for Organizations	18,890.00

Supported Overseas Workers	
Andrew Russell	1,300.00
Barb Congo	25,327.48
Emma Horton	2,600.00
MacDougall, Janet	5,720.00
Peter & Mary Clift	500.00
TOTAL for Supported Overseas Workers	35,447.48

Supported Local Workers	
King, Stan	12,000.00
Parker, Frank	19,800.00
TOTAL Supported Local Workers	31,800.00

TOTAL Support for Workers & Organizations	89,687.48
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Proceeds from Smyth Trust bequest

Carry Forward from 2011	\$ 50,273.45
Deposit	278,822.30
Interest	1,133.93
Disbursements - 2012	-
Balance 31 Dec 2012	\$ 330,229.68

Reserve Account

Carry Forward from 2011	20,110.97
Interest	5.09
Deposits	11.00
Withdrawals	-
Balance: Dec 31, 2012	20,127.06

Historical Comparison

	2012	2011	2010	2009	2008
Donations	106,911.01	153,801.83	118,921.38	125,869.87	122,419.83
GST	681.71	3,395.19	550.61	1,506.01	1,009.55
Occupancy Expenses	29,121.07	27,484.09	26,952.15	48,486.87	39,160.08
Ministry Expenses	2,881.84	948.93	3,179.60	11,711.04	2,785.70
Support for Missions	89,687.48	92,834.11	86,621.30	89,746.92	99,492.24
Total Expenses:	122,372.10	124,662.32	117,303.66	151,450.84	142,447.57
Net Position	(15,461.09)	29,139.51	1,617.72	(25,580.97)	(20,027.74)